

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 BATON ROUGE, LA 70809

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HARDSHIP COMMITTEE REPORT

Wednesday, October 12, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, October 12, 2016, 8:00 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Ben Huxen, Louisiana Department of Justice

Members Absent:

Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 2016-10-215</u>: Participant is requesting \$7,000 of his account balance of \$14,720 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$7,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-216</u>: Participant is requesting \$12,000 of her account balance of \$39,468 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$12,000 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-217</u>: Participant is requesting a full withdrawal of her account balance of \$5,210 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$5,210 based on the IRS Announcement 2016-30.

Case No. 2016-10-218: Participant is requesting \$2,500 of his account balance of \$11,131 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,500 based on the IRS Announcement 2016-30.

<u>Case No. 2016-10-219</u>: Participant is requesting \$13,500 of his account balance of \$13,565 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$13,500 based on the IRS Announcement 2016-30.

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<u>Case No. 2016-10-220</u>: Participant is requesting \$8,000 of his account balance of \$9,131 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$8,000 based on the IRS Announcement 2016-30.

October 12, 2016	
Date Accepted	Susan Allsup, Senior Administrative Assistant
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October 12, 2016	
Date Accepted	Virginia Burton, Secretary